

**Report of Organizational Actions
 Affecting Basis of Securities**

▶ See separate instructions.

Part I Reporting Issuer

| | | | |
|--|---|---|----------------------|
| 1 Issuer's name STAR BULK CARRIERS CORP. | | 2 Issuer's employer identification number (EIN) 98-0581913 | |
| 3 Name of contact for additional information SIMOS SPYROU | 4 Telephone No. of contact +30 210 6178 400 | 5 Email address of contact SSPYROU@STARBULK.COM | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact 40 AGIOU KONSTANTINOU STR. | | 7 City, town, or post office, state, and ZIP code of contact MAROUSI, GREECE 151 24 | |
| 8 Date of action 03/14/2023 | | 9 Classification and description COMMON UNITS | |
| 10 CUSIP number Y8162K 204 | 11 Serial number(s) | 12 Ticker symbol SBLK | 13 Account number(s) |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE ISSUER MADE QUARTERLY CASH DISTRIBUTIONS TO ITS COMMON STOCKHOLDERS DURING THE CALENDAR YEAR DECEMBER 31, 2023. A PORTION OF THESE DISTRIBUTIONS IS TREATED AS NON-DIVIDEND DISTRIBUTIONS. THIS FORM RELATES TO DISTRIBUTIONS PAID ON MARCH 14, 2023.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE BASIS OF COMMON UNITS MUST BE REDUCED BY 74.29% OF THE TOTAL DISTRIBUTIONS RECEIVED DURING 2023. COMMON STOCKHOLDERS WHO RECEIVED THE MARCH 14, 2023 DISTRIBUTION MUST REDUCE THE BASIS IN THEIR UNITS BY \$0.4457 PER UNIT.

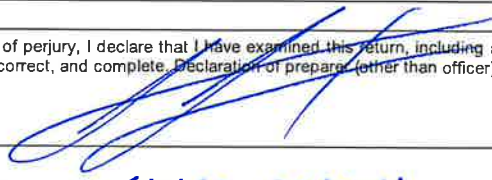
16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE ISSUER HAD NO ACCUMULATED EARNINGS AND PROFITS AS OF DECEMBER 31, 2023. THE ISSUER'S EARNINGS AND PROFITS ALLOCABLE TO COMMON UNITS FOR THE YEAR ENDED DECEMBER 31, 2023 TOTALED 25.71% OF DISTRIBUTIONS MADE TO HOLDERS OF COMMON UNITS FOR THE YEAR. ACCORDINGLY HOLDERS OF THE ISSUER'S COMMON UNITS MUST REDUCE THE BASIS IN THEIR UNITS BY AN AMOUNT EQUAL TO 74.29% OF 2023 DISTRIBUTIONS RECEIVED.

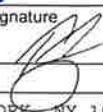
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §§301(c) AND 316(a)

18 Can any resulting loss be recognized? ▶ THE REPORTED ORGANIZATIONAL ACTION SHOULD NOT RESULT IN RECOGNITION OF A TAXABLE LOSS TO ANY STOCKHOLDER. STOCKHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTIONS WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE ISSUER DETERMINES ITS EARNINGS AND PROFITS FOR EACH CALENDAR YEAR. BASIS ADJUSTMENTS ARE EFFECTIVE IN THE STOCKHOLDER'S TAX YEAR (I.E., 2023) WHICH INCLUDES THE DATE OF DISTRIBUTION TO WHICH THIS FORM RELATES. STOCKHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTION WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

Sign Here
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.
Signature ▶  Date ▶ 02/23/2024
Print your name ▶ SIMOS SPYROU Title ▶ CO-CFO

| | | | | | |
|-------------------------------|---|---|-----------|---|-----------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | TIMOTHY CROTTY |  | 2/23/2024 | | P01600129 |
| | Firm's name ▶ DELOITTE TAX LLP | | | Firm's EIN ▶ 86-1065772 | |
| | Firm's address ▶ 30 ROCKEFELLEER PLAZA, NEW YORK, NY 10112-0015 | | | Phone no. 212-492-4000 | |

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| 3 Name of contact for additional information | 4 Telephone No. of contact | 5 Email address of contact | |
| SIMOS SPYROU | +30 210 6178 400 | SSPYROU@STARBULK.COM | |
| 6 Number and street (or P.O. box if mail is not delivered to street address) of contact | | 7 City, town, or post office, state, and ZIP code of contact | |
| 40 AGIOU KONSTANTINOU STR. | | MAROUSSI, GREECE 151 24 | |
| 8 Date of action | | 9 Classification and description | |
| 06/27/2023 | | COMMON UNITS | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
| Y8162K 204 | | SBLK | |

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE ISSUER MADE QUARTERLY CASH DISTRIBUTIONS TO ITS COMMON STOCKHOLDERS DURING THE CALENDAR YEAR DECEMBER 31, 2023. A PORTION OF THESE DISTRIBUTIONS IS TREATED AS NON-DIVIDEND DISTRIBUTIONS. THIS FORM RELATES TO DISTRIBUTIONS PAID ON JUNE 27, 2023.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE BASIS OF COMMON UNITS MUST BE REDUCED BY 74.29% OF THE TOTAL DISTRIBUTIONS RECEIVED DURING 2023. COMMON STOCKHOLDERS WHO RECEIVED THE JUNE 27, 2023 DISTRIBUTION MUST REDUCE THE BASIS IN THEIR UNITS BY \$0.2600 PER UNIT.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE ISSUER HAD NO ACCUMULATED EARNINGS AND PROFITS AS OF DECEMBER 31, 2023. THE ISSUER'S EARNINGS AND PROFITS ALLOCABLE TO COMMON UNITS FOR THE YEAR ENDED DECEMBER 31, 2023 TOTALED 25.71% OF DISTRIBUTIONS MADE TO HOLDERS OF COMMON UNITS FOR THE YEAR. ACCORDINGLY HOLDERS OF THE ISSUER'S COMMON UNITS MUST REDUCE THE BASIS IN THEIR UNITS BY AN AMOUNT EQUAL TO 74.29% OF 2023 DISTRIBUTIONS RECEIVED.

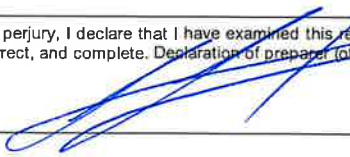
Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §§301 (c) AND 316 (a)


18 Can any resulting loss be recognized? ▶ THE REPORTED ORGANIZATIONAL ACTION SHOULD NOT RESULT IN RECOGNITION OF A TAXABLE LOSS TO ANY STOCKHOLDER. STOCKHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTIONS WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ THE ISSUER DETERMINES ITS EARNINGS AND PROFITS FOR EACH CALENDAR YEAR. BASIS ADJUSTMENTS ARE EFFECTIVE IN THE STOCKHOLDER'S TAX YEAR (I.E., 2023) WHICH INCLUDES THE DATE OF DISTRIBUTION TO WHICH THIS FORM RELATES. STOCKHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTION WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here Signature ▶  Date ▶ 02/23/2024

Print your name ▶ SIMOS SPYROU Title ▶ CO-CFO

| | | | | | |
|-------------------------------|---|---|-----------|---|-----------|
| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | TIMOTHY CROTTY |  | 2/23/2024 | | P01600129 |
| | Firm's name ▶ DELOITTE TAX LLP | | | Firm's EIN ▶ 86-1065772 | |
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| 40 AGIOU KONSTANTINOU STR. | | MAROUSSI, GREECE 151 24 | |
| 8 Date of action | | 9 Classification and description | |
| 09/07/2023 | | COMMON UNITS | |
| 10 CUSIP number | 11 Serial number(s) | 12 Ticker symbol | 13 Account number(s) |
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Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ THE ISSUER MADE QUARTERLY CASH DISTRIBUTIONS TO ITS COMMON STOCKHOLDERS DURING THE CALENDAR YEAR DECEMBER 31, 2023. A PORTION OF THESE DISTRIBUTIONS IS TREATED AS NON-DIVIDEND DISTRIBUTIONS. THIS FORM RELATES TO DISTRIBUTIONS PAID ON SEPTEMBER 07, 2023.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE BASIS OF COMMON UNITS MUST BE REDUCED BY 74.29% OF THE TOTAL DISTRIBUTIONS RECEIVED DURING 2023. COMMON STOCKHOLDERS WHO RECEIVED THE SEPTEMBER 07, 2023 DISTRIBUTION MUST REDUCE THE BASIS IN THEIR UNITS BY \$0.2971 PER UNIT.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE ISSUER HAD NO ACCUMULATED EARNINGS AND PROFITS AS OF DECEMBER 31, 2023. THE ISSUER'S EARNINGS AND PROFITS ALLOCABLE TO COMMON UNITS FOR THE YEAR ENDED DECEMBER 31, 2023 TOTALED 25.71% OF DISTRIBUTIONS MADE TO HOLDERS OF COMMON UNITS FOR THE YEAR. ACCORDINGLY HOLDERS OF THE ISSUER'S COMMON UNITS MUST REDUCE THE BASIS IN THEIR UNITS BY AN AMOUNT EQUAL TO 74.29% OF 2023 DISTRIBUTIONS RECEIVED.

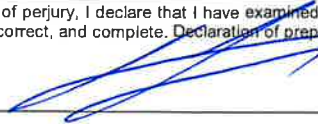
Part II Organizational Action (continued)


17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ IRC §§301(c) AND 316(a)

18 Can any resulting loss be recognized? ▶ THE REPORTED ORGANIZATIONAL ACTION SHOULD NOT RESULT IN RECOGNITION OF A TAXABLE LOSS TO ANY STOCKHOLDER. STOCKHOLDERS SHOULD CONSULT THEIR TAX ADVISORS TO DETERMINE THE TAX IMPACT OF THE REPORTED ORGANIZATIONAL ACTIONS WITH RESPECT TO THEIR INDIVIDUAL FACTS AND CIRCUMSTANCES.

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Sign Here
Signature ▶  Date ▶ 02/23/2024
Print your name ▶ SIMOS SPYROU Title ▶ CO-CFO

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| Paid Preparer Use Only | Print/Type preparer's name | Preparer's signature | Date | Check <input type="checkbox"/> if self-employed | PTIN |
| | TIMOTHY CROTTY |  | 2/23/2024 | | P01600129 |
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| 8 Date of action 12/18/2023 | | 9 Classification and description COMMON UNITS | |
| 10 CUSIP number Y8162K 204 | 11 Serial number(s) | 12 Ticker symbol SBLK | 13 Account number(s) |

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15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ THE BASIS OF COMMON UNITS MUST BE REDUCED BY 74.29% OF THE TOTAL DISTRIBUTIONS RECEIVED DURING 2023. COMMON STOCKHOLDERS WHO RECEIVED THE DECEMBER 18, 2023 DISTRIBUTION MUST REDUCE THE BASIS IN THEIR UNITS BY \$0.1634 PER UNIT.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ THE ISSUER HAD NO ACCUMULATED EARNINGS AND PROFITS AS OF DECEMBER 31, 2023. THE ISSUER'S EARNINGS AND PROFITS ALLOCABLE TO COMMON UNITS FOR THE YEAR ENDED DECEMBER 31, 2023 TOTALED 25.71% OF DISTRIBUTIONS MADE TO HOLDERS OF COMMON UNITS FOR THE YEAR. ACCORDINGLY HOLDERS OF THE ISSUER'S COMMON UNITS MUST REDUCE THE BASIS IN THEIR UNITS BY AN AMOUNT EQUAL TO 74.29% OF 2023 DISTRIBUTIONS RECEIVED.

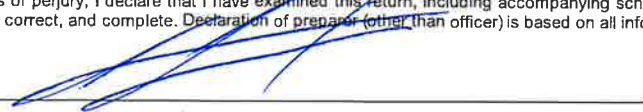
Part II Organizational Action (continued)

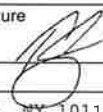
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| | Firm's address ▶ 30 ROCKEFELLER PLAZA, NEW YORK, NY 10112-0015 | | | Phone no. 212-492-4000 | |

Send Form 8937 (including accompanying statements) to: Department of the Treasury, Internal Revenue Service, Ogden, UT 84201-0054